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KTC's Board of Directors

- President - Robert Mills
- Vice President - Delbert Kadake
- Sec/Treas. - Nathalie Austin
- Chairman - Henrich Kadake Sr.
- Co-Chair - Jacqueline Martin
- Director - Shane Padgett
- Director - Mona Evan
- Director - William Bean Jr
- Director - Paul Aceveda

Jeffrey Hills

CEO Message to Shareholders

KTC continues it's 2022 mission of "setting a solid foundation for growth" that will enable a profitable revenue stream to eventually generate cash dividends for KTC shareholders. In January, KTC's leadership held a two-day strategy session to update it's Corporate Strategic Plan that concentrated on improving the Kake community thru federal and state grants. KTC's first grant application submitted to the National Telecommunications and Information Administration (NTIA) for \$20M is to bring free broadband internet service to Kake. KTC's federal revenue growth is real and measurable. KTC now has 2 contracts with the Navy worth over \$2M annually while the Air force has selected the Kwaan- NASCO JV for 2 projects worth over \$20M. KCyberTech's SBA 8a Program application should be approved in April and revenue initiated shortly thereafter. These actions, and others still under development, will provide the foundation for KTC's real growth. We appreciate your patience and support as we continue to improve KTC and the Kake community.

SHAREHOLDER RELATIONS

To stay informed, Kake Tribal Corporation would like to ensure that your information on file with KTC is current. Each Shareholder is responsible for notifying KTC of any change of address, email or phone number. It is essential that Shareholders update their phone number, mailing address and email address and annually check to see if their data is correct in the KTC shareholder registry. The Shareholder registry contains the addresses used for mailing the KTC Newsletters, Annual Report and Meeting Notices, KTC Election Mailings, and other mailing notices related to the corporation's operation and community activities. Additionally, KTC's Shareholder Relations can assist with the following:

- Stock Will – Create or Update a Testamentary Disposition Form

- Gift Shares – Option to Gift your shares to an eligible relative
- Job Opportunities – Fill an employment application to keep on file. Job openings are posted on the KTC Facebook page.

To update your shareholder information or receive email updates, contact Ellie Jackson at ktc@kaketribalcorp.com, or call 907-785-3221 Ext. 4. Join our initiative to go paperless

KTC OPERATIONS

KTC 2021 Consolidated Audited Financials Nears Completion. KTC’s auditor, Altman & Rogers, is nearing completion of its 2021 audit and finalizing KTC’s 2021 Consolidated Financial Statements. Once completed, KTC will have until 30 June to distribute the 2021 financials to shareholders. The Altman and Rogers report of KTC and Subsidiaries Consolidated Financial Statements will be provided to all shareholders in advance of the KTC Annual Report and Meeting tentatively scheduled to occur in the fall of 2021.

KTC Strategy Plan Revised. As part of KTC’s 2021 annual Board Meeting held in November 2021, KTC’s leadership held a two-day strategy session in January 2022 to update its Corporate Strategic Plan. The focus of the strategy session was to update the KTC Strategic Plan by concentrating on improvements to the Kake community. With the recent federal change in grant regulations in 2021, KTC is now able to submit grant applications for local projects such as the fuel dock replacement. KTC already has a \$20M fiber optic grant submitted to the NTIA and is hoping to submit others in 2022 to improve the quality of life for all of Kake. As part of this revised strategy, KTC acknowledged that it must work closely with both the City Of Kake and the Organized Village of Kake to coordinate and maximize the grant opportunities available from the federal government. The KTC Strategic Plan was updated and renamed the 2022-2027 KTC Strategic Plan.

KTC AK DOT Civil Rights Complaint Status. According to Senator Murkowski’s Office, the DOT FHWA is still evaluating documents from AK DOT concerning KTC’s civil rights complaint concerning the Kake to Petersburg Access Road Project. KTC’s complaint began in June 2020 after AK DOT failed to involve the Kake Native Community in project discussions and that was later dismissed by DOT on a technicality. KTC refiled the complaint in Nov 2020 after which the Organized Village of Kake later joined as a complainant.

Kwaan Bear IT Solutions NTIA Broadband Grant Status. KTC and Kwaan Bear IT (KBITS) continue to await news on its National Telecommunications and information Administration (NTIA) \$20M Grant application. KTC’s grant passed 2 of 3 evaluation stages (tech, merit, program) and is awaiting a final decision by NTIA. KTC/KBITS submitted the 19.5 M Broadband project proposal on 01 September and a revised proposal on 04 October to NTIA questions received on 24 September The KTC/KBITS proposal is for a high-speed fiber optic line to every residence and business in Kake.

Kwaan Construction’s JV approved SBA, USAFA Contract Awarded. Kwaan Construction (KC) continues to make progress at the US Air Force academy in accordance with its plan with its Joint Venture (JV) partner, NASCO. On 8 March, the SBA approved the Kwaan NASCO JV as it was in the process of staffing its Colorado Springs Office near the Academy. The USAFA later selected the Kwaan NASCO JV for 2 projects worth over \$20M, the USAFA North Entrance Visitor Center Project and a USAFA SABER contract. Kwaan NASCO JV is beginning negotiations on these two projects and anticipates contract awards in the next month.

Kwaan-NASCO Joint Venture wins \$13M USAFA North Entrance Visitor Center Project. With the SBA approval of the JV, USAFA awarded the first part of an estimated \$13M contract for the North Entrance Visitor Cent on 21 Mar. The design build contract is for the interior completion of the USAFA Visitor Center which will include cadet displays and military aircraft. USAFA Visitor Center building itself is currently under construction on a separate contract and accelerated schedule.

COEUR/ Kensington Project Update. COEUR verbally notified CONAM/KC Team that it would receive new contracts that would bring 2022 awards to approximately \$1M. The CONAM/KC Team is currently developing cost proposals for negotiations with COEUR later this month. COEUR also has expanded its job opportunity outreach to the Kake Community thru interactions with the Kake School District as well as distribution of current job opportunities throughout the community. Shareholders interested in COEUR job openings should refer to KTC and COEUR social media sites for opening information.

Kwaan Cyber Tech, LLC Awaits SBA Approval. The SBA indicates that KCybersTech's 8a program application will be reviewed this month. Assuming no issues are identified, approval is anticipated in the next 2 weeks. KTC submitted the SBA 8a application on August 19th and was substantially completed on 27 Oct. 2021.

Hanson Martin Class Appeals– Ak Supreme Court. KTC and both the Hanson and Martin Class continue to await Superior Court decisions on the class litigation dismissal. The Superior Court previously ruled in favor of KTC by denying Plaintiff's motions and agreed with KTC on the frivolous filing by sanctioning Plaintiff's \$500. KTC is moving to collect \$43,000 in sanctions (\$50/day-13Mar 2019) concerning Plaintiff's missing numerical accounting of Class funds and \$300k of Hanson trust funds. The superior court has yet to rule on KTC's Motion for Order to Show Cause. In previous hearings, KTC pointed out the Plaintiff's lack of legal standing and urged the court to dismiss the appeal due to the fact that Tagaban is not a member of the Martin Class and Nauska died in 2018 and was not involved in the class votes held in 2019.



Kake Tribal Corporation Leadership

2022 Board of Directors

Robert Mills, President

Delbert Kadake, Vice President

Nathalie Austin, Secretary/Treasurer

Henrich Kadake, Chairman of the Board

Jacqueline Martin, Co-Chair

Mona Evan, Director

Paul Aceveda, Director

Shane Padgett, Director

William Bean Jr, Director

KTC Promotional

Contact Ashley Padgett or Monica Ashenfelter @ (907) 785 - 3221 EXT 6 or 7

